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Renewable Energy Rider

Availability

The Renewable Energy Rider enables Victory's residential members to participate in the generation of renewable energy without up-front cost of generation equipment, maintenance costs, financing or liability concerns associated with residential wind or solar generation. This rider is available for member dwellings taking service prescribed by the Domestic Service or All-Electric Service tariffs throughout Victory's entire service territory. Net Metering accounts do not qualify for this program.

Applicability

Members may apply for Renewable Energy shares according to the parameters listed below.

The maximum purchase limit of shares is determined by averaging an account's previous 12 months of kWh consumption history and dividing the average by the block size.

$$\frac{S \div M}{B} = A^*$$

S = Sum of previous 12 months kWh consumption

M (Months) = 12

B (Block size) = 125 kWh

A = Maximum Available shares

*Rounded down to nearest whole number

Of the maximum available shares (A), the member may choose to purchase the maximum or as few as one. The choice by the member will become the subscribed shares (SS) used for calculating their Renewable Energy charge added to the member's monthly billing statement.

The Renewable Energy charge added to a member's billing statement will be the subscribed shares (SS) multiplied by the share cost (C) and calculated as shown below.

$$SS \times C = \text{Renewable Energy Charge}$$



The variable rate(s) hereunder shall be set by the cooperative and the cooperative’s Wholesale Power Provider and is subject to periodic review without notification to persons receiving service under this provision.

Share Cost (C) are determined for each generating resource (see table below)

Generating Resource	Rate/Share
Johnson Corner (Solar)	\$4.00

Adjustments

At the end of each month, the cooperative’s Wholesale Power Provider will initiate a settlement process considering the performance of the renewable resource to determine the cost delta (D) between the renewable resource and the share cost. As energy output from renewable sources fluctuate due to various environmental conditions, the delta, either negative (debit) or positive (credit), will be reflected in the member’s billing statement as a Renewable Energy Adjustment (REA).

*SS x D = Renewable Energy Adjustment**

D (Delta) = Share Cost subtracted from the Replacement/Market Purchased Energy Cost

*The adjustment may be either a credit or a debit depending upon resource performance, replacement/market energy and/or various market conditions

Program Parameters

The maximum number of shares allocated to Victory’s membership corresponds directly to the number of contracted renewable generation facilities participating in the program and may be set per renewable resource. Once the maximum number of allocated shares has been reached in total or for each renewable resource, members requesting to participate in the Renewable Energy program shall be placed on a waiting list. As allocations become available, members will be notified of their availability.

Block size is set by the cooperative and the cooperative’s Wholesale Power Provider and may change with respect to program availability. The maximum available shares calculation variables and Share Cost may change depending upon program conditions.

Terms and Conditions

Service will be rendered in accordance with the cooperative’s rules and regulations, which can be obtained at The Victory Electric Cooperative Association, Inc.’s office or on their website at www.victoryelectric.net.