

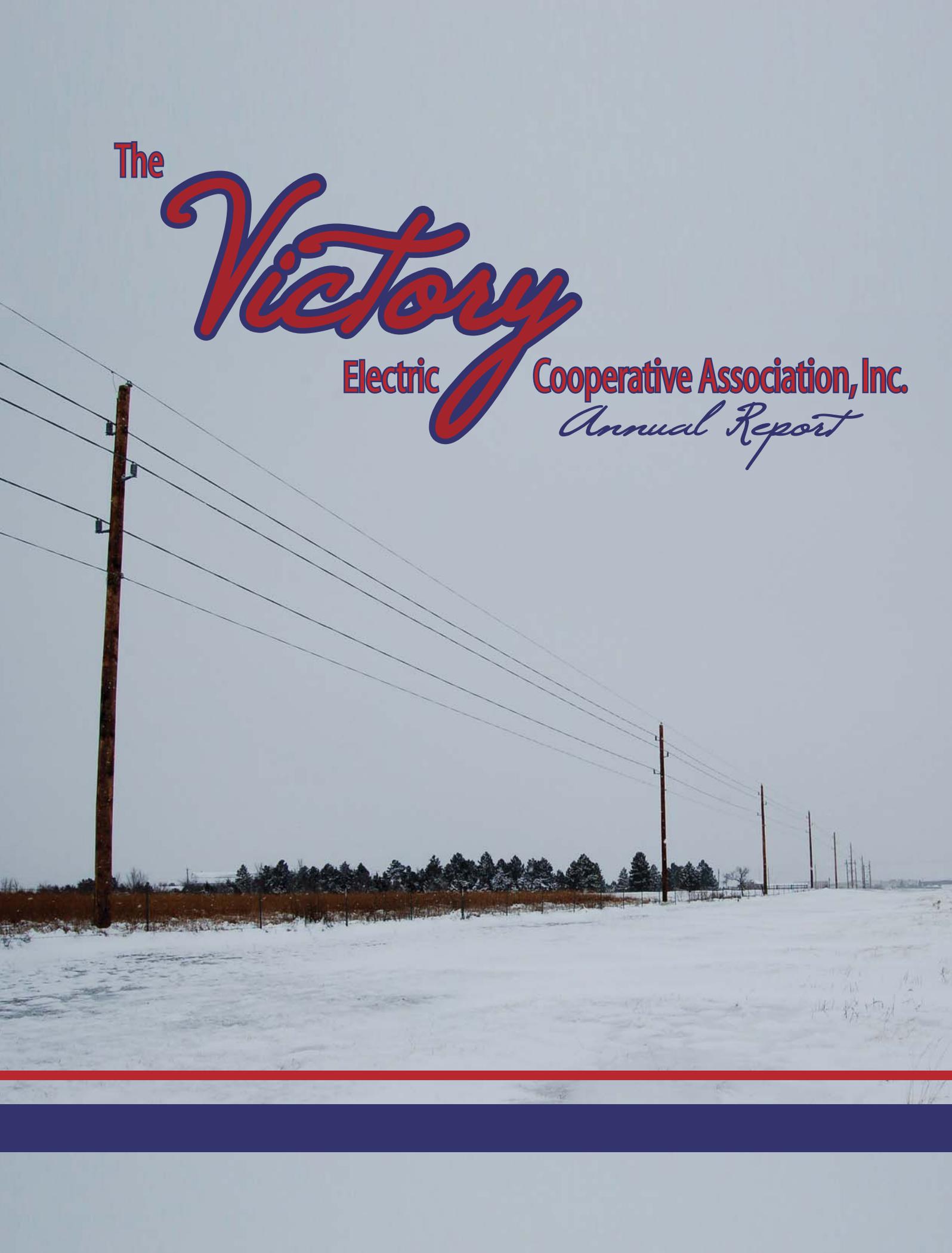
The

Victory

Electric

Cooperative Association, Inc.

Annual Report





Who We Are

The Victory Electric Cooperative Association, Inc., is your local electric cooperative. We pride ourselves in the service we provide to our members. As a member of the cooperative, you are an owner of the utility, and therefore you have a voting membership. We invite you to come to our Annual Meeting on April 6, 2010, and participate in the meeting.

Victory Electric was first chartered June 1, 1945, the first lines were energized in August 1947, and our cooperative's name comes from the recognition of the US and Allied forces' victory at the end of World War II.

In the early days, the cooperative served in parts of nine counties with just over 300 miles of transmission and distribution line.

Today, Victory Electric is headquartered

in Dodge City in Ford County. We have 86 employees and provide electric service to 19,000 meters/members with over 2,700 miles of transmission and distribution line in southwest Kansas. The majority of our service area is within the four counties of Ford, Gray, Hodgeman and Finney counties. Other counties partially served are Clark, Edwards, Haskell, Kiowa and Meade counties.

Victory Electric is a member-owner in companies utilizing a variety of energy resources, including wind, coal, natural gas, hydroelectric and nuclear. In addition, new coal and wind generation projects are currently in planning stages. We're committed to developing generation capabilities in an environmentally responsible manner, while insuring a reliable energy supply at a reasonable cost.

Culture Statement

Victory Electric's employees and Board of Trustees have derived a culture statement. It is based upon integrity, honesty, loyalty and accountability, with benevolence to each other and our members. In respect for ethnic diversity and a moral obligation, our goals are to cultivate and educate our fellow employees and Board of Trustees to better serve ourselves and our members with intellectual wisdom. Our creed of fundamental beliefs guides us to accomplish our mission statement.

Mission Statement

The mission of Victory Electric is to provide a safe, reliable service at a competitive rate, provide economic development opportunities and services for our members, and to ensure the financial stability of the cooperative through the use of prudent business practices and the latest technology.



You're Invited . . . Come Join the Fun

65th Annual Meeting of Members

Victory Electric's Annual Meeting of Members will be held on Tuesday, April 6, 2010, at the Dodge City Civic Center (located at 2110 First Ave, Dodge City). The Board of Trustees, management and employees at Victory Electric invite you to come out, eat and have a good time.

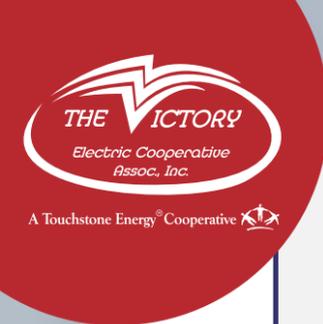
Schedule of Events

- 5:30 p.m. Registration begins**
- 6 p.m. Dinner served (meals served to the first 1,200 people)
- 7 p.m. Business meeting
 - Election of Trustees
 - Proposed bylaw amendment
 - Brief cooperative reports
 - Adjourn the meeting

**We will be giving out a registration gift to the first 600 residential members who register at the 65th Annual Meeting. Bring the card on the back of this book to redeem your gift. Limit one prize per residential member.



We look forward to seeing you there!



OFFICIAL NOTICE
65th ANNUAL MEETING OF MEMBERS

April 6, 2010

Notice is hereby given that the Annual Meeting of the Members of The Victory Electric Cooperative Association, Inc., for the year of 2009 will be held at the Dodge City Civic Center, in Dodge City, Kansas, on Tuesday, April 6, 2010, at 7 p.m. for the following purposes:

1. To hear, review and discuss the reports of officers and trustees.
2. To elect four trustees, one each from District 5, 7, 9, and 10 for a three-year term.
3. To take action upon any and all other matters which may properly come before the meeting.

In connection with the election of the trustees, the following members have been nominated by the Nominating Committee appointed by the Board pursuant to the bylaws:

District 5: Max Jantz, 26503 11 RD, Montezuma, KS 67867

District 7: Loren Ochs, 14185 SW I RD, Jetmore, KS 67854

District 9: Richard Lightner, 5175 E Plymell RD, Garden City, KS 67846

District 10: Patrick Morse, 2003 Circle Lake Drive, Dodge City, KS 67801
* Morris L Reeves, 511 Runyan Ave, Dodge City, KS 67801

* In connection with the election of trustees, the following member has been nominated by petition of fifteen or more members pursuant to the Bylaws.

Members serving on the Nominating Committee are:

Shannon Evans, Mark Holderness, Ramona Demoret, George Turnbull,
Robert Heiman, Brock Baker, Dona Lancaster and Robert Carlson

Dated this 2nd day of March, 2010
THE VICTORY ELECTRIC COOPERATIVE ASSN., INC.


Richard Lightner
President

MINUTES OF THE NOMINATING COMMITTEE
MEETING OF THE VICTORY ELECTRIC
COOPERATIVE ASSOCIATION, INC.

The Meeting of the Nominating Committee of The Victory Electric Cooperative Association, Inc., was held on February 4, 2010, beginning at 1:00 p.m., at the offices of the Cooperative on North Fourteenth Avenue, Dodge City, Kansas.

The following members of the Nominating Committee were present:

Shannon Evans, Mark Holderness, Ramona Demoret, George Turnbull,
Robert Heiman, Brock Baker, Dona Lancaster and Robert Carlson.

Terry Janson, General Manager, Dave Snapp, Attorney for Victory Electric, and Rae Jean Amy, who recorded the minutes were also present. Dave Snapp called the meeting to order at 1:08 p.m.

Thereupon, Dave Snapp went over qualifications and eligibility requirements for election as a trustee as set forth in the Bylaws of the Cooperative to determine if each potential nominee was eligible for election based upon the information available and the Bylaws of the Cooperative.

Thereupon, motions duly made, voted on and carried, Robert Carlson was elected as Chairman of the Nominating Committee. Chairman Carlson took over the meeting and asked for nominations from Districts #5, #7, #9 and #10.

Thereupon, motions duly made, seconded and adopted, the following persons were nominated to stand election as candidates for trustee of the Cooperative for a three-year term:

District 5: Max Jantz

District 7: Loren Ochs

District 9: Richard Lightner

District 10: Patrick Morse

Thereupon, Chairman Carlson asked for nominations for the position of Secretary and Inspector of Elections. It was moved, seconded and motion carried to nominate Ramona Demoret as Secretary and Inspector of Elections.

There being no further business to come before the meeting of the Nominating Committee, the meeting was adjourned at 1:32 p.m..


CHAIRMAN

ATTEST:


SECRETARY/ INSPECTOR OF ELECTIONS



The President and General Manager's Report



Terry Janson
General Manager



Richard Lightner
Board President

Victory Electric Cooperative would like to invite you to our 65th Annual Meeting of the Members. This year's meeting will be held on April 6, 2010, at the Dodge City Civic Center at 2110 First Avenue, Dodge City. Registration will start at 5:30 p.m., dinner will be served at 6 p.m., and the business meeting at 7 p.m. We will be giving a cobalt blue loaf pan to the first 600 members who come to the annual meeting. We will also be giving away gifts throughout the meeting.

In 2009, Victory Electric had a very busy year. Not only were we busy with day-to-day operations, but we were also rebuilding line from two major ice storms that occurred in 2006 and again in 2007. We also went through a rate case that impacted our new MKEC members. The rate case was an average of 8.0 percent increase to MKEC members. Our legacy members have also seen a demand cost added to their bills.

We experienced a decline in growth of 1.26 percent in kWh sales and a growth of 1.29 percent in new services. This decline was mainly attributed to the mild weather conditions we experienced for most of the year. We also had a decline in revenues

for 2009 of \$6,075,246. Much of the decline was due to weather conditions and a lower energy cost adjustment (ECA) cost to our members.

We seen a new casino open in Dodge City in December 2009 and a new special events center is under construction, to be completed by February 2011. Several new small businesses opened as well. We know housing will be one of the major issues that will need to be addressed in 2010 for most of the cities we serve. This is a very complex issue and one that must be addressed in the near future. Victory is working hard to see we have the infrastructure in place to accommodate that growth, not only in Dodge City, but also throughout our service territory. We anticipate seeing several hundred new jobs coming to Dodge City and the surrounding area in the next few years.

If you remember, we also had two major ice storms hit our system in 2006 and 2007. The first storm caused about \$38 million in damages to our system. We were hit again in December 2007 with another ice storm that caused \$11 million in damages. Both storms qualified for FEMA assistance. We are presently about 68 percent of

the way through the rebuilding process for both storms. We will provide you with updates on the progress of FEMA reconstruction projects at our annual meeting. Victory and its members are very fortunate to qualify for FEMA funding. If we did not qualify for FEMA funding, the actual cost of replacement would go into our rate base and our members would pay that cost through the pricing of electricity on their electric bill.

We continue to work hard to bring a new coal-fired power plant to western Kansas. It is our belief that this is the most cost effective base-load generation resource we can build to support the energy needs of our members into the future. We continue to add non base-load generation resources, such as wind, into our generation mix. Our generation and transmission company, Sunflower Electric, of which Victory owns about 17 percent, is looking at other types of base load generation. Not only are they looking at coal but they are also looking at small nuclear and cellulose ethanol. Our other generation and transmission company, KEPCo, will be adding another 30 MW of coal generation to their generation fleet in late fall 2010. Our goal is to produce the cheapest, safest and most reliable power that can be produced for you, our member. All that being said, we are seeing more costs being charged from the demand side component of energy costs. KEPCo just implemented a demand cost adjustment (DCA) to their power cost as a pass through, along with an energy cost adjustment (ECA) that was implemented many years ago as a pass through. Many other utilities around the country are looking to establish more cost that is demand-side based, because as excess base load generation is depleted, it will create more stress on the price of

Fast Facts

Plant Worth	\$113,706,879
Total Operating Revenue 2009	\$50,950,688
kWh Sold 2009	631,745,368
System kW Demand	144,664
Miles of Line	2,718.64
Number Full Time Employees	79
Number Part Time Employees	7
Number Board Members	12

peaking demand cost.

Victory continues to believe the most important service we offer is service itself. We believe that even though we are a small company, and will continue to be a small company, we still have a responsibility to our members and ourselves to create an environment of principal and integrity. This may not always be easy for Victory or our members, but we must strive to treat all equally and fairly. We believe that to adhere to this higher standard, we must all be responsible and hold ourselves, and each other, accountable. We offer a person, not an answering machine, on the other end of the phone line who can talk to you about your concerns. We will continue to offer the best employees who care about you and your problems and work hard to take care of your needs. Also, we offer many different types of services to enhance the quality of life of our members. Remember, you are Victory Electric, and everything we do revolves around you and the service we can provide you.

We look forward to seeing you at our annual meeting, so please plan on attending.

Have a great 2010!

Terry Janson and Richard Lightner



64th Annual Meeting Minutes

of The Victory Electric Cooperative Association., Inc. April 14, 2009

The 64th Annual Meeting of Members of The Victory Electric Cooperative Assn., Inc., was held on Tuesday, April 14, 2009, at the Civic Center in Dodge City, Kansas, beginning at 7 p.m. The meeting followed a BBQ dinner served to 377 members and guests for a total of approximately 1,000 meals served.

The meeting began with The National Anthem sung by the Dodge City High School Madrigals. After a second song by the Madrigals, Orlando Jantz gave the invocation. President Lightner called the 64th Annual Meeting to order at 7:05 p.m., pursuant to a notice to all members that was mailed in accordance with the bylaws of the cooperative, and declared a quorum was present. President Lightner asked for a motion to approve the minutes of last year's meeting. A motion was made and seconded to approve the minutes as mailed. Motion carried. He asked Secretary-Treasurer Carl Hubbell to read the Official Notice and Affidavit of Mailing. Secretary-Treasurer Hubbell asked if there were any questions on the

financials posted in the notice booklet. There were none.

Next, Jerry King, Director of Marketing and Communications, introduced last year's Youth Tour winners: Rebecca Goff, Fowler; Ryan O'Neill, Spearville; Chet Skinner, South Gray; and Susi Algrim, Dodge City. Rebecca Goff gave a brief presentation on the Washington, D.C., tour and Chet Skinner gave a brief presentation on the Steamboat Springs trip. Jerry King then introduced the new 2009 winners. Winning the Washington, D.C., trip was Megan Hood, Bucklin, and Carissa Hodgs from Ingalls. Winning the Steamboat Springs trip was Savannah Dwyre, Ingalls, and Britnie Jenkins from Cimarron.

President Lightner introduced Victory Electric's Board of Trustees and their spouses: Kenny Wehkamp and Ivy, Vice President; Carl Hubbell and Jane, Secretary/Treasurer; Lee Cole and Charlynn, Marvin Hampton and Floris Jean, Loren Ochs and Kay, Max Jantz, John Leis and Jill, Milam Jones and Beulah, Kenneth



The 64th Annual Meeting was held on April 14, 2009, at the Dodge City Civic Center. Over 350 members attended and approximately 1,000 people were served a meal.

Schulte and Gwen, Pat Morse and Shannon, Dave Snapp, Victory Electric Attorney; and himself, Richard Lightner, President.

Lightner presented Marvin Hampton with a plaque for his retirement from the Victory Electric Board of Trustees honoring him for 29 years of service to Victory Electric.

Victory Electric's General Manager Terry Janson introduced the guests who were present: Stuart Lowry, Executive Vice-President with Kansas Electric Cooperatives, Inc.; Michael Peters, VP, Administration & General Counsel with KEPCo; Earl Watkins, CEO, and Kyle Nelson, VP Power Production and Engineering, both with Sunflower Electric; Rep. Melvin Neufeld, District 115; and Senator Tim Huelskamp from the 38th District. He also introduced Victory Electric retirees Betty McCosh, Richard Flax and Dean Harms; and Chuck Vaughn with Landis+Gyr.

Dave Snapp, Victory Electric's attorney, stepped to the podium. He explained the proposed bylaw change. With no questions, President Lightner entertained a motion. It was moved and seconded to accept the bylaw change as proposed. Motion carried.

President Lightner asked for a report from the Nominating Committee. Greg Hainer, Inspector of Elections of the Nominating Committee, gave the report of the Nominating Committee. He reported the committee had met on February 10, 2009, and nominated the following persons: District 1—Lee Cole and Daryl Tieben,

both from Dodge City; District 3—Carl Hubbell, Spearville; District 8—Cedric Drewes and Tyler Ross from Dodge City, and Ron Bach from Jetmore; and District 10—Ken Schulte, Paul Yaroslaski, Elaine Gall, Casey Pennington and Joe Legleiter, all from Dodge City. President Lightner then dismissed the teller committee consisting of Kevin Durler, Inspector of Elections, Jerry Heiland, Karla Durrant, Sandra Long, Dennis Brauer and Jennifer Calvin to count ballots.

President Lightner then gave the president's report. He talked about the changes at Victory Electric while a slide show played, showing different activities at Victory Electric.

Manager Terry Janson gave the manager's report and spoke on the new metering technology coming to Victory Electric.

President Lightner called for the election results. Election results were not ready yet, so he moved on to the next agenda item.

Lightner asked if there was any Old Business. There being none, he asked for any New Business. There was none.

Kevin Durler, Inspector of Elections, gave President Lightner the results of the election. Winners were: District 1—Daryl Tieben; District 3—Carl Hubbell; District 8—Cedric Drewes; and District 10—Ken Schulte.

President Lightner thanked everyone for their attendance and participation and adjourned the 64th Annual Meeting at 8:12 p.m.



Treasurer's Report

ASSETS

Total Cost of Plant	\$113,706,879
Less Accum. Depreciation	\$38,594,799
Total Net Value of Plant	\$75,112,080

Temporary Cash Investment	\$2,093,271
Investments in Assoc. Organization	\$4,435,864
CFC Capital Term Certificates	\$310,766
Cash	\$150,571
Other Fund Investment	\$296,640
Accounts Receivable - Net Sales of Energy	\$3,678,139
Accounts Receivable - Net Other	\$283,720
Other Current & Accrued Assets	\$4,718
Materials and Supplies	\$1,329,904
Prepaid Insurance	\$89,347
Deferred Debits	\$669,376
Note Receivable	\$63,384
TOTAL ASSETS	\$88,517,780

LIABILITIES

Amount Borrowed - RUS & CFC	\$67,933,786
Less Repayments (Principal)	\$4,469,661
Total Long Term Debt (RUS & CFC)	\$63,464,125

Line of Credit - CFC/Cobank	\$4,800,000
TOTAL DEBT	\$68,264,125

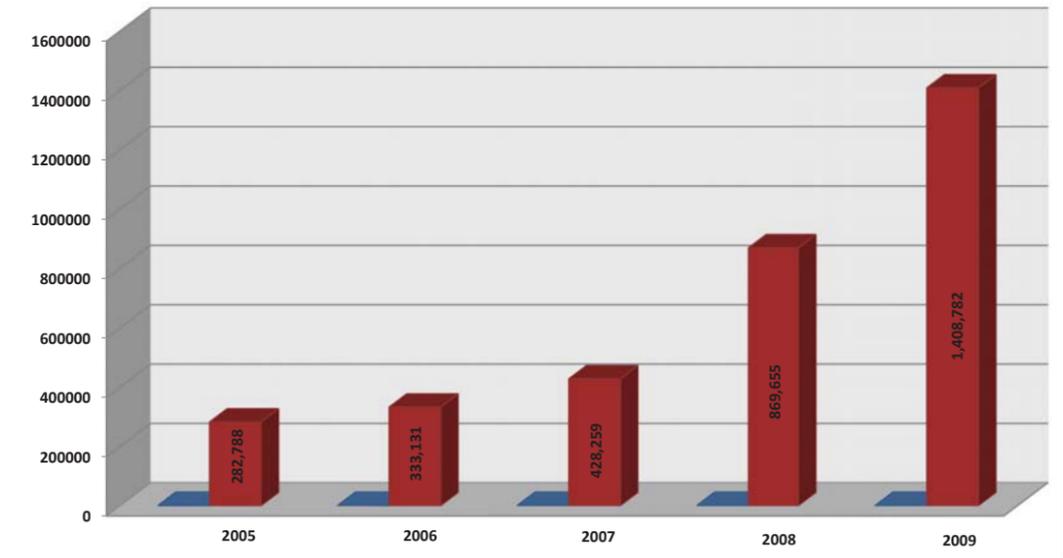
Property Tax Payable	\$1,408,782
Accrued Vacation	\$407,511
Accrued Interest	\$22,363
Accounts Payable	\$3,495,965
Deferred Credits	\$1,437,479
Consumer Deposits	\$368,790
Patronage Capital & Other Equities	\$12,241,890
TOTAL MEMBERS EQUITY	\$12,610,680

Other Current & Accrued Liabilities	\$870,875
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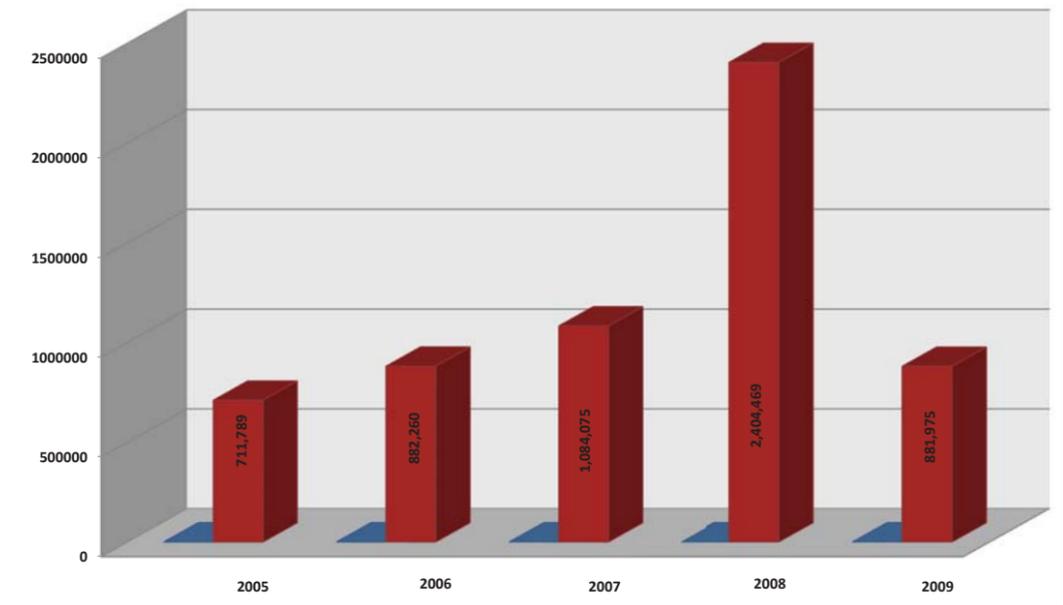
TOTAL LIABILITIES & MEMBERS EQUITY	\$88,517,780
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Property Taxes — Paid in the Last Five Years

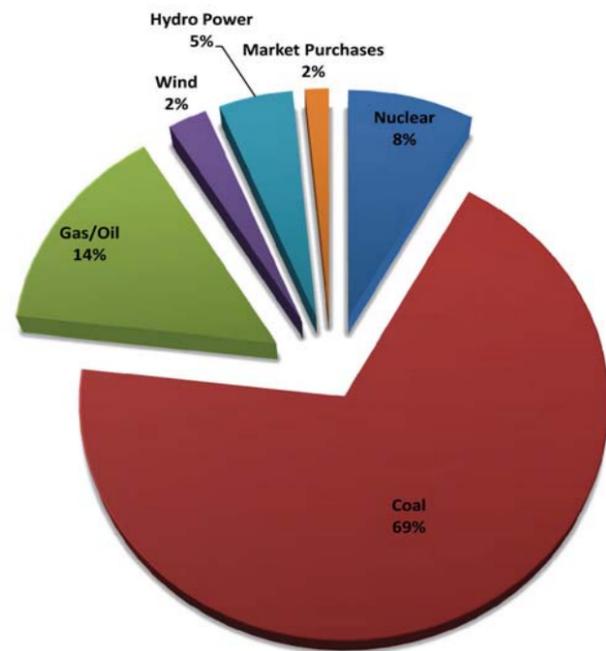


Capital Credits — Allocated in the Last Five Years



Revenue and Expense

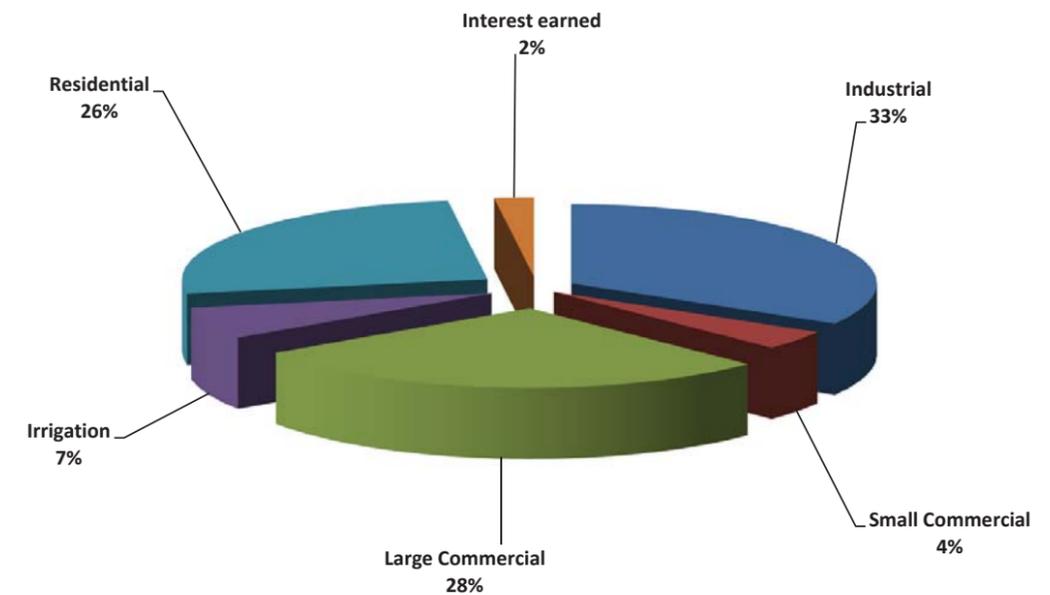
	2008	2009
OPERATING REVENUES	\$57,025,934	\$50,950,688
EXPENSES		
Cost of Power	\$43,992,072	\$38,021,595
Operating Expenses	\$4,298,257	\$4,306,189
Maintenance Expenses	\$1,208,986	\$1,713,154
Depreciation	\$2,528,295	\$2,717,468
Taxes	\$869,655	\$1,408,782
Interest	\$2,953,397	\$2,802,861
TOTAL EXPENSES	\$55,850,662	\$50,970,049
Operating Margins	\$1,175,272	\$(19,361)
Non-Operating Margins		
Interest Earned	\$116,096	\$91,957
Non-Operating Margins		
Other	\$941,533	\$430,834
KEPCo Allocation	\$171,568	\$378,545
TOTAL MARGINS	\$2,404,469	\$881,975



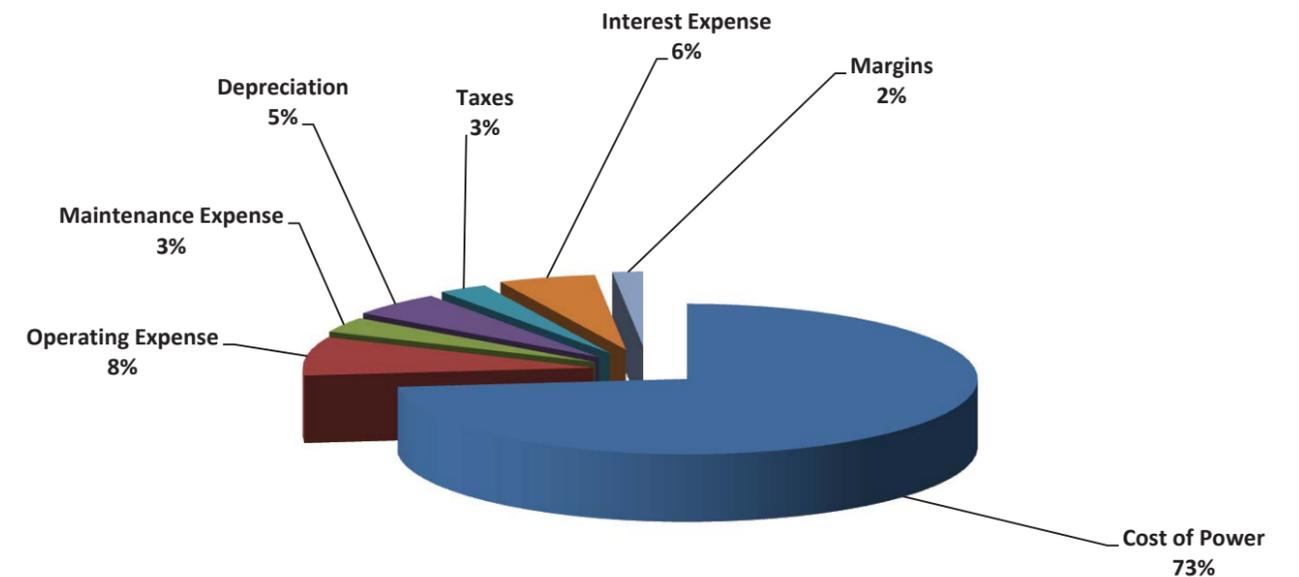
Resource Mix

As a member of Victory Electric Co-operative, you get your power from various resources including wind, coal, nuclear and others.

Revenues - Where They Come From



Expenses - Where They Went



Notice of Proposed Bylaw Amendment

The following bylaw amendments are proposed to provide for mail in or electronic voting ballots as the exclusive method to elect trustees. These proposed amendments will also provide additional time for the posting of nominees for the office of trustee and modify the time required to nominate trustees by member petitions. These bylaws are intended to improve the procedure for election of trustees and to create efficiencies in the printing of annual meeting notices and in the conduct of the annual meeting.

Note: Proposed Bylaw Amendments- Text in red strike through will be deleted. Text in blue will be added.

ARTICLE IV SECTION 2.

Districts

The territory served or to be served by the cooperative shall, by the board of trustees, be divided into no less than 9 nor more than 12 districts. The municipal limits of Dodge City shall comprise one district and shall be represented by three trustees. The board of trustees shall divide the remaining territory of the cooperative into districts considering geographic continuity, population, and the interests of rural, suburban, municipal commercial and industrial members. Each individual district outside the district of the City of Dodge City shall be represented by one trustee.

Within ~~sixty~~ *ninety* days before any meeting of the members at which trustees shall be elected, the board of trustees shall review the composition of the several districts and may reconstitute the districts such that all members shall be represented based upon the considerations mentioned in this section.

ARTICLE IV SECTION 3

Election and Tenure of Office

At each annual meeting of the members, three (3) trustees shall be elected from the districts outside the district of the City of Dodge City to fill vacancies caused by the expiration of the incumbents' term of office within such districts. One (1) trustee shall be elected at each annual meeting to fill a vacancy caused by the expiration of the incumbent's terms of office within the district of the City of Dodge City.

Upon creation of any district, the board of trustees shall fill the position

of trustees until the next annual meeting. In filling the vacancy of any district having more than one trustee, the board shall set the initial terms of the trustees such that one trustee shall be elected annually from such district.

The term of office shall be for three (3) years or until their respective successors shall have been elected and have qualified. ~~Trustee shall be elected by secret ballot unless there is no competition for the seat or seats to be filled in which case voice voting will be permitted.~~ *All trustees shall be elected by secret mailed ballots or electronically transmitted ballots or such combination thereof as shall be prescribed by the secretary. The form and procedure for balloting shall be prescribed by the secretary. Ballots shall be received by the secretary by five o'clock p.m. on the date prior to the annual meeting. Ballots shall be counted the day of the annual meeting and the results announced at the annual meeting.* Each trustee shall be elected by those members and only those members within the district represented by such trustee. ~~In the event of a contested election for trustees, the trustees may determine to permit members to vote on such election by mailed ballots, the form of which shall be prescribed by the Secretary, received by the Secretary at or before the meeting at which the election is taken.~~

~~If the election of trustees shall not be held on the day designated for the annual meeting, or any adjournment thereof, the board of trustees shall cause an election to be held at a special meeting of the members, as soon thereafter as conveniently may be.~~ Trustees ~~may~~ *shall* be elected by a plurality vote of the members from within each district.

ARTICLE IV SECTION 5

Nominations

It shall be the duty of the board to appoint, not more than ~~ninety~~ *one hundred twenty (120)* days before the date of a meeting of the members at which trustees are to be elected, a committee on nominations consisting of not less than two nor more than three members from each district for which trustees are to be elected. Such members shall reside within the district for which they shall nominate proposed trustees, and a member may nominate proposed trustees only from the district in which they reside.

No member of the board of trustees shall serve on such committee. The committee shall prepare and post at the principal office of the cooperative at least ~~forty-five (45)~~ *sixty (60)* days before the meeting a list of nominations for trustees which may include a greater number of candidates than are to be elected. Any fifteen (15) or more members residing within a district acting together may make other nominations by petition for the trustee position within that district not less than ~~thirty-five (35)~~ *forty-five (45)* days prior to the meeting, and the secretary shall post such nominations at the same place where the list of nominations made by the committee is posted. The secretary shall be responsible for mailing with the notice of the meeting, or separately, but at least ten (10) days before the meeting, a statement of the number of trustees to be elected and the names and addresses of the candidates specifying separately the nominations made by the committee on nominations and also the nominations made by petition, if any.

Your Board of Trustees recommends you vote "For" the proposed amendments.



Victory Electric Trustees

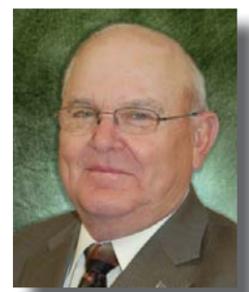
The business and affairs of the cooperative are directed by the Board of Trustees, which exercise all of the powers of the cooperative. The cooperative territory is divided into districts, all of which are represented by a Trustee. Trustees are elected at the annual meeting for a three-year term of office.



Richard Lightner
President
27 yrs. of service



Kenny Wehkamp
Vice President
13 yrs. of service



Carl Hubbell
Secretary/Treasurer
10 yrs. of service



Loren Ochs
Trustee
40 yrs. of service



Jim Imel
Trustee
23 yrs. of service



Max Jantz
Trustee
15 yrs. of service



John Leis
Trustee
5 yrs. of service



Milam Jones
Trustee
3 yrs. of service



Pat Morse
Trustee
3 yrs. of service



Ken Schulte
Trustee
3 yrs. of service



Cedric Drewes
Trustee
1 yr. of service



Daryl Tieben
Trustee
1 yr. of service

Victory Electric Employees

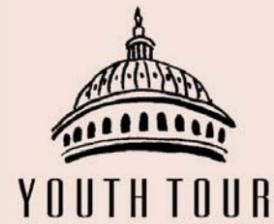
Name	Job Title	Name	Job Title
Brad Ackerman	Supervisor of Technology & System Info.	Chris Konrade	2 nd Class Lineman
Cory Ackerman	Crew Chief	Kirk Konrade	2 nd Class Lineman
Ross Adams	Apprentice Electrician	Justin Kraft	2 nd Class Lineman
Rae Jean Amy	Executive Administrative Assistant	Monica Lampe	Human Resource Administrator
Miguel Barriga	2 nd Class Lineman	Dustin Lampe	Part-Time
Mark Bennett	Engineer	Sandy Long	Billing Supervisor
Harold Bogner	Apprentice Electrician	Dave Lowery	Journeyman Lineman
Dennis Brauer	Supervisor of General Accounting	Tom Lowery	Director of Operations
Joe Butcher	Part-time	Jason Lutz	Apprentice Electrician
Jennifer Calvin	Accountant	Jeff Martinez	4 th Class Lineman
Rubi Carbajal	Customer Service Representative	Dave Masden	Crew Chief
Helen Cecil	Customer Service Representative	Jessica Mashak	Customer Service Representative
Armando Ceja	Tree Trimmer Apprentice	Ted McAtee	Journeyman Lineman
Juan Ceja	Apprentice Electrician	Sterling McPhaul	Meter Reader
Michael Clark	Supervisor of Purchasing & Stores	Ryan Miller	Supervisor of Operations
Steven Clem	Part-time	Daniel Pogue	Meter Reader
Keith Connelly	4 th Class Lineman	Randy Quint	Journeyman Lineman
Joel Daniels	Crew Chief	Craig Renick	Journeyman Meterman
Steve Day	Master Electrician	Nick Rennaker	4 th Class Lineman
Pat Deaver	Crew Chief	Shea Ricke	2 nd Class Lineman
Cory Demoret	Part-time	Ron Riley	Journeyman Electrician
Jerry Dick	Supv. of Technology Apparatus & Training	Alma Rodriguez	Billing Clerk
Karla Durrant	Manager of Finance & Administration	Jason Rohr	Crew Chief
Wyatt Ehrlich	Part-Time Engineering and Mapping	Melissa Ruiz	Accounting
Alexa Erives	Customer Service Representative	Martha Ruiz	Customer Service Representative
Harold Flax	System Analyst	Jarod Scheve	Warehouse Clerk
Richard Flax	Part-Time FEMA Project Monitor	Josh Schmidt	Manager of Member Services
David Gechter	2 nd Class Lineman	Paul Schmidt	2 nd Class Lineman
Mikey Goddard	Crew Chief	Larry Schneweis	Warehouse Clerk
Roy Hampton	Service Representative	Mike Shewey	Crew Chief
David Haskins	Custodian & Building Maintenance	Eric Speer	Crew Chief
Rob Henry	Substation Supervisor	Kevin Sprott	Mechanic
Kevin Holck	Journeyman Lineman	Steve Stecklein	Plant Accountant
Steven Hornung	4 th Class Lineman	Ed Stegman	Construction Coordinator
Corey Houser	2 nd Class Lineman	Nate Stormont	Journeyman Lineman
Phil Huffman	Crew Chief	Justin Straight	2 nd Class Lineman
Mary Hurley	Meter Reader	Greg Underwood	Manager of Engineering
Jerri Imgarten	Communications Specialist	Lindsay Underwood	Part-time Customer Service Rep
Terry Janson	General Manager	Lee Vierthaler	4 th Class Lineman
Steve Jimmerson	Tree Trimmer Foreman	Rod Webster	Mechanic
Lee Kenton	Crew Chief	Kormel Wheat	4 th Class Lineman
Jerry King	Director of Marketing & Communications	Addison Winger	4 th Class Lineman
Heith Konecny	Manager of Metering Technology	Leroy Woods	Crew Chief

2009 Youth Tour Winners

Victory Electric sponsors four high school juniors (two to Washington, D.C., and two to Steamboat Springs, Colorado) to learn about electric cooperatives and leadership opportunities. The 2009 winners will be at the annual meeting to share their experiences in the program with you. The program is now in its 46th year, and we look forward to introducing you to the 2010 winners at the annual meeting.



Last year's winners: Carissa Hodgs, Ingalls, and Megan Hood, Bucklin.



During Government-In-Action Youth Tour, students will join 1,500 youth from across the nation in Washington, D.C. Participants will visit the monuments and other attractions, as well as visit Capitol Hill to learn more about how our government works.



At Cooperative Youth Leadership Camp, students will join youth from Colorado, Wyoming, Oklahoma and Kansas. Campers will form a mock cooperative, participate in leadership activities, and learn about the cooperative industry.

Last year's winners: Britnie Jenkins, Cimarron, and Savannah Dwyre, Ingalls.

65th Annual Meeting Registration Card

- Victory Electric's Annual Meeting is on April 6, 2010, at the Dodge City Civic Center.
- Be sure to bring this registration card to the annual meeting and register at the door. Registration starts at 5:30 p.m.
- Come enjoy the meal at 6 p.m. Dinner will be served to the first 1,200 people.
- The business meeting starts at 7 p.m.

We look forward to seeing you there!

Quick Tips:

- If the service you are paying is not in your name, please call us to request a transfer prior to the meeting. Remember, capital credits are being accrued in the name on the account.
- We will be giving out a registration gift to the first 600 residential members who register. Bring this card to redeem your gift. Limit of one gift per residential member.



Victory Electric employees participate in the annual Dodge City Days parade in July.

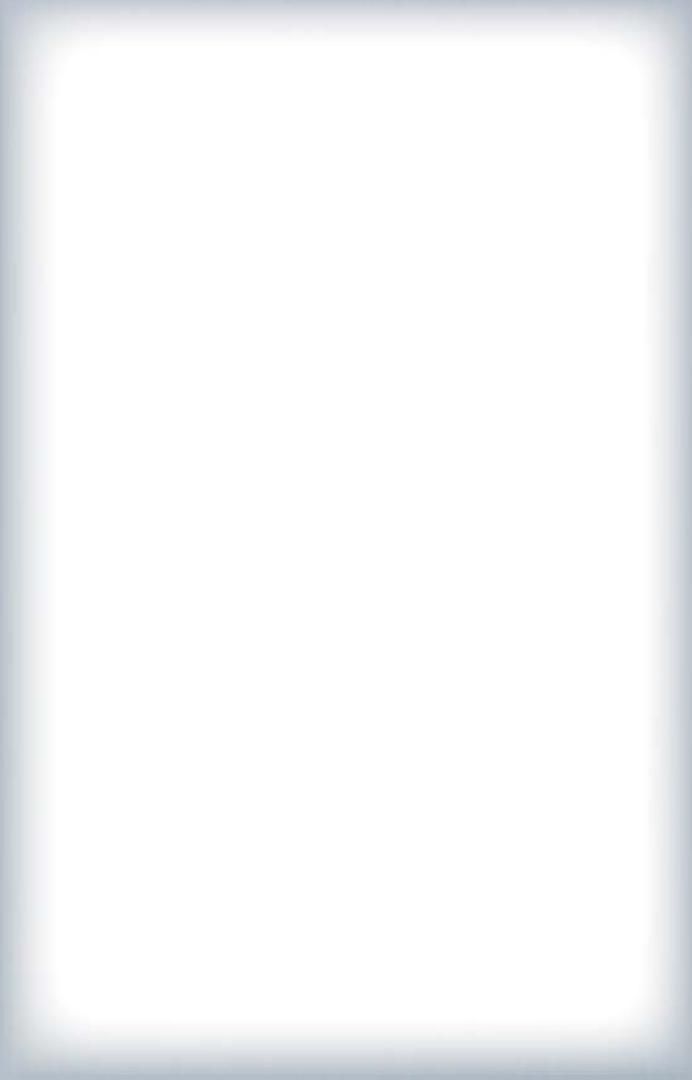


A Touchstone Energy® Cooperative 

3230 North 14th, Dodge City, Kansas 67801

Phone 800-279-7915 or 620-227-2139

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This is your registration card. Please bring to the annual meeting on April 6.